

Fill in this information to identify the case:

Debtor Name Visual Technology Innovations, Inc.

United States Bankruptcy Court for the: District of Nevada

Case number: 25-10024-abl Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: February 1-28, 2025

Date report filed:

MM / DD / YYYYLine of business: TechnologyNAISC code:

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Mathu RajanOriginal signature of responsible party /s/ Mathu RajanPrinted name of responsible party Mathu Rajan**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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If you answer No to any of the questions in lines 1-9, attach an explanation and label it *Exhibit A*.

- Did the business operate during the entire reporting period?
- Do you plan to continue to operate the business next month?
- Have you paid all of your bills on time?
- Did you pay your employees on time?
- Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?
- Have you timely filed your tax returns and paid all of your taxes?
- Have you timely filed all other required government filings?
- Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?
- Have you timely paid all of your insurance premiums?

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it *Exhibit B*.

- Do you have any bank accounts open other than the DIP accounts?
- Have you sold any assets other than inventory?
- Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?
- Did any insurance company cancel your policy?
- Did you have any unusual or significant unanticipated expenses?
- Have you borrowed money from anyone or has anyone made any payments on your behalf?
- Has anyone made an investment in your business?

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17. Have you paid any bills you owed before you filed bankruptcy?

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 1,908.72

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 0.00

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

- \$ 395.89

Report the total from *Exhibit D* here.

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

+ \$ -395.89

This amount may be different from what you may have calculated as *net profit*.

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

= \$ 1,496.83

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

\$ 0.00

(*Exhibit E*)

Debtor Name Visual Technology Innovations, Inc.Case number 25-10024-abl**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0.00

(Exhibit F)

5. Employees26. What was the number of employees when the case was filed? 027. What is the number of employees as of the date of this monthly report? 0**6. Professional Fees**28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.0029. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.0030. How much have you paid this month in other professional fees? \$ 0.0031. How much have you paid in total other professional fees since filing the case? \$ 0.00**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<i>Column A</i>	<i>Column B</i>	<i>Column C</i>
	Projected	Actual	= Difference
	Copy lines 36-37 from the previous month's report.	Copy lines 20-22 of this report.	Subtract Column B from Column A.
32. Cash receipts	\$ <u>N/A</u>	-\$ <u>0.00</u>	= \$ <u>N/A</u>
33. Cash disbursements	\$ <u>N/A</u>	-\$ <u>395.89</u>	= \$ <u>N/A</u>
34. Net cash flow	\$ <u>N/A</u>	-\$ <u>-395.89</u>	= \$ <u>N/A</u>
35. Total projected cash receipts for the next month:			\$ <u>0.00</u>
36. Total projected cash disbursements for the next month:			-\$ <u>400.00</u>
37. Total projected net cash flow for the next month:			= \$ <u>-400.00</u>

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8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- 39. Bank reconciliation reports for each account.
- 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- 41. Budget, projection, or forecast reports.
- 42. Project, job costing, or work-in-progress reports.



Business Advantage

P.O. Box 15284
Wilmington, DE 19850

Customer service information

- 1.888.BUSINESS (1.888.287.4637)
- bankofamerica.com
- Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

VISUAL TECHNOLOGY INNOVATIONS, INC.
1105 WILLIAM PENN DR
BENSALEM, PA 19020-4376

Your Business Advantage Fundamentals™ Banking

for February 1, 2025 to February 28, 2025

Account number: 3386

VISUAL TECHNOLOGY INNOVATIONS, INC.

Account summary

Beginning balance on February 1, 2025	\$1,908.72
Deposits and other credits	0.00
Withdrawals and other debits	-395.89
Checks	-0.00
Service fees	-16.00
Ending balance on February 28, 2025	\$1,496.83

of deposits/credits: 0
of withdrawals/debits: 3
of items-previous cycle¹: 0
of days in cycle: 28
Average ledger balance: \$1,849.85
¹Includes checks paid, deposited items and other debits

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View your key business metrics all in one place.

Visually track your business's cash flow trends and data from popular business services, all within Business Advantage 360.¹

To learn more, visit bankofamerica.com/ConnectedApps or just scan this code.



When you use the QR feature, certain information is collected from your mobile device for business purposes.

¹ You must be enrolled in Business Advantage 360, our small business online banking, or Mobile Banking to use Cash Flow Monitor and Connected Apps, and have an eligible Bank of America® small business deposit account. Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

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IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

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VISUAL TECHNOLOGY INNOVATIONS, INC. | Account #

3386 | February 1, 2025 to February 28, 2025

Your checking account

Withdrawals and other debits

Date	Description	Amount
Card account # XXXX XXXX XXXX 3376		
02/24/25	CHECKCARD 0221 RACKSPACE EMAIL & APPS 210-312-4000 TX 24692165052102845409841 RECURRING CKCD 4816 XXXXXXXXXXXX3376 XXXX XXXX XXXX 3376	-146.79
02/27/25	CHECKCARD 0226 INTUIT *QBooks Online CL.INTUIT.COMCA 24692165057107379760456 RECURRING CKCD 5734 XXXXXXXXXXXX3376 XXXX XXXX XXXX 3376	-249.10
<u>Subtotal for card account # XXXX XXXX XXXX 3376</u>		<u>-\$395.89</u>
Total withdrawals and other debits		<u>-\$395.89</u>

Service fees

Based on the activity on your business accounts for the statement period ending 01/31/25, a Monthly Fee was charged for your primary Business Advantage Fundamentals Banking account. You can avoid the fee in the future by meeting one of the requirements below:

- \$500+ in new net purchases on a linked Business debit card
- \$5,000+ combined average monthly balance in linked business accounts
- Become a member of Preferred Rewards for Business

For information on Small Business products and services or to link an existing account, please call 1.888.BUSINESS. For more information about the Preferred Rewards for Business program and which fees can be waived based on account eligibility and enrollment, see the Business Schedule of Fees located at bankofamerica.com/businessfeesataglance.

Date	Transaction description	Amount
02/03/25	Monthly Fee Business Adv Fundamentals	-16.00
Total service fees		<u>-\$16.00</u>

Note your Ending Balance already reflects the subtraction of Service Fees.

Daily ledger balances

Date	Balance (\$)	Date	Balance(\$)	Date	Balance (\$)
02/01	1,908.72	02/24	1,745.93	02/27	1,496.83
02/03	1,892.72				

Account security you can see

Check your security meter level and watch it rise as you take action to help protect against fraud. See it in the Mobile Banking app and Online Banking.



To learn more, visit bofa.com/SecurityCenter or scan this code.

When you use the QR code feature, certain information is collected from your mobile device for business purposes. Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

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